

**SENTINEL FINCO (RF) LIMITED**  
Registration Number 2020/178948/06

**Investor Report**

<b>Transaction Type</b>	Asset Backed Securities Programme	<b>Arranger and Dealer</b>	Absa Bank Limited (CIB)
<b>Report Date</b>	31-Aug-23	<b>Issuer, Calculating, Paying, Transfer Agent</b>	Absa Bank Limited (CIB)
<b>Inception Date</b>	01-Mar-22	<b>Administrator</b>	Absa Bank Limited (CIB)
<b>Last Collection Period</b>	31-Aug-23	<b>Debt Sponsor</b>	Absa Bank Limited (CIB)
<b>Interest Payment Date</b>	01-Jun-23	<b>Originator and Servicer</b>	Sentinel Homes (Pty) Ltd
<b>Last Interest Period</b>	N/A	<b>Owner Trust</b>	Sentinel Issuer Owner Trust
<b>Number of days in Interest Period</b>	92	<b>Financial and Management Reporting</b>	Sentinel Homes (Pty) Ltd
<b>Total Outstanding Principal Amount at Issue Date</b>	70 744 362	<b>Rating Agency</b>	Not Rated
<b>Total Outstanding Principal Amount at Reporting Date</b>	154,776,662	<b>Corporate Governance and Secretarial Services</b>	Stonehage Fleming Corporate Services (Pty) Ltd
<b>Programme Size</b>	3,000,000,000		

**Debt Security - Note**

<b>Class</b>	Class A1	<b>Outstanding Principal Amount at Current Reporting Date</b>	75 000 000
<b>ISIN Code</b>	ZAG000184052	<b>Interest Due on current Interest Period Date</b>	2,552,054.79
<b>JSE Listing Code</b>	STF001	<b>Redemption Amount</b>	N/A
<b>Rate type</b>	Floating	<b>Final Redemption Date</b>	01-Mar-32
<b>Margin for Interest Rate</b>	1.75%	<b>Scheduled Maturity Date / Coupon Step-Up Date</b>	01-Mar-27
<b>Reference Rate</b>	Prime	<b>Reference Rate for next Interest Period</b>	11.75%
<b>Interest Rate for last Interest Period</b>		<b>Interest Rate for next Interest Period</b>	13.50%
<b>Outstanding Principal Amount at Issue Date</b>	50 000 000	<b>Next Interest Payment Date</b>	01-Dec-23
<b>Class</b>	Class A1	<b>Outstanding Principal Amount at Current Reporting Date</b>	50 000 000
<b>ISIN Code</b>	ZAG000193301	<b>Interest Due on current Interest Period Date</b>	1,543,835.62
<b>JSE Listing Code</b>	STF002	<b>Redemption Amount</b>	N/A
<b>Rate type</b>	Floating	<b>Final Redemption Date</b>	01-Mar-32
<b>Margin for Interest Rate</b>	0.50%	<b>Scheduled Maturity Date / Coupon Step-Up Date</b>	01-Feb-26
<b>Reference Rate</b>	Prime	<b>Reference Rate for next Interest Period</b>	11.75%
<b>Interest Rate for last Interest Period</b>	N/A	<b>Interest Rate for next Interest Period</b>	12.25%
<b>Outstanding Principal Amount at Issue Date</b>	25 000 000	<b>Next Interest Payment Date</b>	01-Dec-23

**Instalment Sale Home Loans**

Account Holder	Area	Start Date	At Inception 1 March 2022	Debt Outstanding as at 31 May 2023	Current Debt Outstanding 31 August 2023	Property valuation	Loan to value LTV	Term Remaining	Interest spread	Eligibility Criteria Complaint
220301	Western Cape	23-Dec-20		494,105	497,273	550,000	90%	208	2.0%	Yes
220537	Western Cape	17-Feb-21		1,981	335	1,200,000	0%	210	1.3%	Yes
222281	Western Cape	11-Feb-22		1,221,284	1,214,134	1,350,000	90%	222	1.5%	Yes
221655	Gauteng	20-Sep-21		2,715,691	2,734,995	3,050,000	90%	217	1.5%	Yes
208875	Gauteng	13-Mar-20		633,592	627,179	700,000	90%	199	1.0%	Yes
220874	Western Cape	23-Apr-21	1,005,353	988,635	991,780	1,100,000	90%	212	2.2%	Yes
221257	Gauteng	12-Jul-21	2,418,947	2,375,381	2,359,653	2,700,000	87%	215	1.5%	Yes
222248	Western Cape	04-Feb-22		1,502,794	1,494,499	1,595,000	94%	222	1.5%	Yes
220832	Western Cape	20-Apr-21		709,523	707,845	850,000	83%	212	1.5%	Yes
221987	Western Cape	30-Nov-21		484,390	456,669	1,050,000	43%	219	2.2%	Yes
219650	Western Cape	07-Sep-20		1,245,620	1,246,151	1,950,000	64%	205	1.1%	Yes
222872	Western Cape	26-May-22		2,952,749	15,774	3,690,000	0%	225	1.4%	Yes
188737	Western Cape	04-Feb-20		2,157,203	2,136,387	2,700,000	79%	198	1.5%	Yes
221520	Gauteng	25-Aug-21		1,903,701	1,909,914	2,200,000	87%	216	2.0%	Yes
219601	Western Cape	21-Aug-20	1,053,000	1,039,986	1,064,708	1,250,000	85%	204	1.2%	Yes
219788	Gauteng	25-Sep-20	1,348,433	1,336,330	1,341,865	2,200,000	61%	205	1.2%	Yes
220300	Gauteng	21-Dec-20		512,084	508,267	560,000	91%	208	1.5%	Yes
220240	Gauteng	14-Dec-20	1,206,449	1,180,473	1,170,295	1,550,000	76%	208	1.3%	Yes
219967	Western Cape	30-Oct-20	2,458,824	2,409,433	2,420,162	2,800,000	86%	206	1.4%	Yes
219900	Gauteng	19-Oct-20		934,825	922,958	1,150,000	80%	206	1.2%	Yes
221761	Gauteng	12-Oct-21		930,410	937,282	1,000,000	94%	218	1.8%	Yes
223100	Western Cape	05-Aug-22			2,369,326	2,500,000	95%	228	1.5%	Yes
223013	Eastern Cape	30-Jun-22		1,152,903	1,148,107	2,400,000	48%	226	1.2%	Yes
208960	Gauteng	25-Mar-20		590,275	613,231	700,000	88%	199	1.1%	Yes
219987	Gauteng	12-Nov-20	643,762	629,870	654,726	750,000	87%	207	1.1%	Yes
222087	Western Cape	21-Dec-21		893,633	895,260	1,000,000	90%	220	1.5%	Yes
220908	Gauteng	26-Apr-21		707,631	702,631	780,000	90%	212	1.3%	Yes
220200	Western Cape	03-Dec-20	2,105,020	2,064,613	2,112,845	2,250,000	94%	208	1.4%	Yes
221870	Western Cape	09-Nov-21		1,591,897	1,582,183	1,800,000	88%	219	1.5%	Yes
223112	Western Cape	17-Nov-22		572,496	268,582	1,000,000	27%	231	1.5%	Yes
221002	Gauteng	17-May-21	1,130,829	1,423,795	1,413,480	1,785,000	79%	213	1.5%	Yes
223038	Gauteng	13-Jul-22		1,887,556	1,819,098	3,200,000	57%	227	1.5%	Yes
220435	Gauteng	28-Jan-21	893,231	876,331	872,313	980,000	89%	209	1.3%	Yes
223106	Gauteng	04-Oct-22		2,004,405	1,994,797	2,250,000	89%	230	1.5%	Yes
223110	Western Cape	25-Oct-22		1,376,848	1,371,344	1,650,000	83%	230	1.9%	Yes
223097	Western Cape	19-Jul-22		2,519,812	2,508,384	3,300,000	76%	227	1.4%	Yes
221015	Western Cape	24-May-21	2,191,817	2,154,640	2,161,919	3,950,000	55%	213	2.2%	Yes
208941	Western Cape	26-Mar-20		2,288,411	2,280,747	2,700,000	84%	319	2.1%	Yes
223099	Western Cape	03-Aug-22		2,495,839	2,481,874	2,650,000	94%	228	1.5%	Yes
188739	Gauteng	21-Feb-20	874,140	768,746	703,637	1,600,000	44%	198	1.0%	Yes
223117	Gauteng	24-Nov-22		1,103,495	1,098,623	1,300,000	85%	231	1.5%	Yes
219786	Western Cape	23-Sep-20	947,851	910,710	893,437	1,400,000	64%	205	1.0%	Yes
219981	Western Cape	30-Oct-20	829,291	769,933	713,520	1,150,000	62%	206	1.4%	Yes
219986	Western Cape	12-Nov-20	1,107,504	1,070,666	1,152,948	1,200,000	96%	207	1.3%	Yes
223096	Gauteng	19-Jul-22		2,360,654	2,348,252	2,500,000	94%	227	1.5%	Yes
220239	Western Cape	15-Dec-20	1,455,232	1,420,956	1,407,421	1,800,000	78%	208	1.4%	Yes
222612	Gauteng	11-Apr-22		2,472,188	2,425,553	4,600,000	53%	224	1.3%	Yes
220938	Gauteng	12-May-21	337,620	278,670	152,493	670,000	23%	213	1.4%	Yes
223105	Western Cape	05-Oct-22		2,616,026	2,603,260	2,995,000	87%	230	1.5%	Yes
221729	Gauteng	07-Oct-21	1,969,422	1,968,236	2,028,418	2,300,000	88%	218	1.8%	Yes
219749	Western Cape	18-Sep-20	1,043,351	1,019,685	1,010,178	1,200,000	84%	205	1.2%	Yes
220932	Gauteng	05-May-21	1,054,323	1,034,689	1,027,447	1,250,000	82%	213	1.2%	Yes
219600	Gauteng	27-Aug-20	962,265	941,408	933,152	1,100,000	85%	204	1.3%	Yes
223104	Western Cape	09-Sep-22		702,551	698,936	950,000	74%	229	1.4%	Yes
219652	Western Cape	08-Sep-20	1,518,335	1,484,495	1,471,017	1,700,000	87%	205	1.2%	Yes
222113	Gauteng	22-Dec-21		402,477	404,858	500,000	81%	220	1.5%	Yes
223107	Gauteng	05-Oct-22		1,806,783	1,798,000	2,700,000	67%	230	1.5%	Yes
221276	Gauteng	14-Jul-21	2,012,386	2,037,560	2,169,104	2,500,000	87%	215	1.0%	Yes

220870	Western Cape	23-Apr-21	1,296,905	1,260,969	1,245,072	1,550,000	80%	212	1.5%	Yes
188738	Western Cape	19-Feb-20		543,765	538,071	950,000	57%	198	1.3%	Yes
221072	Gauteng	31-May-21	1,144,451	1,124,657	1,129,022	1,400,000	81%	213	2.0%	Yes
220449	Western Cape	29-Jan-21	2,737,036	2,673,228	2,647,138	3,000,000	88%	209	1.3%	Yes
223113	Gauteng	16-Nov-22		789,669	785,827	930,000	84%	231	1.5%	Yes
221049	Western Cape	28-May-21	2,036,217	2,002,867	2,293	2,400,000	0%	213	2.0%	Yes
223123	Gauteng	25-Jan-23			1,466,426	2,850,000	51%	233	1.1%	Yes
221648	Gauteng	16-Sep-21		606,075	602,333	750,000	80%	217	2.2%	Yes
222332	Gauteng	18-Feb-22		500,128	494,316	640,000	77%	222	1.5%	Yes
221992	Gauteng	02-Dec-21		1,335,141	1,327,476	1,500,000	88%	220	1.8%	Yes
220794	Western Cape	16-Apr-21	1,448,436	1,405,063	1,383,211	1,850,000	75%	212	1.7%	Yes
222783	Gauteng	11-May-22		594,345	590,906	1,350,000	44%	225	1.2%	Yes
223121	Western Cape	19-Dec-22			1,423,042	1,580,000	90%	232	1.5%	Yes
208873	Western Cape	13-Mar-20		459,337	452,575	750,000	60%	199	1.3%	Yes
208874	Gauteng	13-Mar-20		1,030,321	1,020,616	1,150,000	89%	199	1.4%	Yes
220931	Western Cape	03-May-21	1,431,370	1,408,726	1,404,023	1,800,000	78%	213	1.4%	Yes
219487	Gauteng	11-Aug-20	758,348	733,715	796,909	820,000	97%	204	1.1%	Yes
220915	Western Cape	29-Apr-21	1,342,963	1,319,076	1,316,499	1,600,000	82%	212	1.4%	Yes
222740	Western Cape	29-Apr-22		2,920,062	3,149,088	3,700,000	85%	224	1.4%	Yes
223103	Western Cape	23-Aug-22		2,166,444	2,156,931	2,400,000	90%	228	1.5%	Yes
221471	Western Cape	18-Aug-21		1,051,081	1,051,470	1,800,000	58%	216	1.9%	Yes
222940	Gauteng	22-Jun-22		984,824	980,352	1,080,000	91%	226	1.8%	Yes
223114	Gauteng	21-Nov-22		487,078	485,869	770,000	63%	231	1.4%	Yes
220489	Western Cape	12-Feb-21	1,856,721	1,818,530	1,803,647	2,000,000	90%	210	1.5%	Yes
219725	Western Cape	15-Sep-20	1,600,472	1,562,195	53,658	1,850,000	-3%	205	0.9%	Yes
221667	Western Cape	27-Sep-21		1,552,561	1,542,981	2,495,000	62%	217	1.5%	Yes
221621	Gauteng	13-Sep-21	1,931,505	1,896,143	1,884,019	2,600,000	72%	217	1.6%	Yes
221701	Western Cape	29-Sep-21		-	1,385,034	1,376,100	87%	217	1.8%	Yes
221080	Western Cape	04-Jun-21	1,735,612	1,702,678	2,032,225	1,850,000	110%	214	2.2%	Yes
223102	Gauteng	18-Aug-22		1,162,517	1,155,326	1,300,000	89%	228	1.5%	Yes
221938	Western Cape	22-Nov-21		2,067,110	2,129,790	2,700,000	79%	219	1.4%	Yes
223101	Western Cape	17-Aug-22		3,291,024	3,273,490	3,750,000	87%	228	1.5%	Yes
223098	Gauteng	20-Jul-22		518,247	516,519	1,250,000	41%	227	1.4%	Yes
219653	Gauteng	04-Sep-20	2,154,944	2,010,525	1,934,402	4,000,000	48%	205	1.0%	Yes
128531	Western Cape	20-Dec-19		593,806	569,298	1,550,000	37%	196	0.8%	Yes
208962	Gauteng	20-Mar-20		1,691,869	1,701,389	2,000,000	85%	199	1.4%	Yes
223116	Gauteng	23-Nov-22		1,946,258	1,938,054	2,400,000	81%	231	1.5%	Yes
208869	Western Cape	11-Mar-20		1,082,662	1,072,463	1,600,000	67%	199	1.3%	Yes
221081	Gauteng	09-Jun-21	942,690	775,198	754,196	1,100,000	69%	214	1.5%	Yes
220853	Gauteng	22-Apr-21	1,183,073	1,148,789	1,168,342	1,260,000	93%	212	1.5%	Yes
209230	Gauteng	08-Jun-20		554,790	547,516	650,000	84%	202	1.2%	Yes
220698	Western Cape	17-Mar-21		410,840	416,909	850,000	49%	211	1.3%	Yes
98421	Western Cape	25-Nov-19		1,507,142	1,509,359	1,800,000	84%	195	1.8%	Yes
223108	Western Cape	10-Oct-22		2,178,666	2,167,681	4,180,000	52%	230	1.1%	Yes
222412	Western Cape	09-Mar-22		1,967,199	1,955,135	2,100,000	93%	223	1.5%	Yes
220201	Gauteng	07-Dec-20	2,102,718	2,061,777	2,046,089	2,250,000	91%	208	1.4%	Yes
219799	Western Cape	13-May-22	1,358,207	3,053,219	3,052,436	3,600,000	85%	225	1.8%	Yes
223115	Western Cape	22-Nov-22		2,727,695	2,715,496	5,000,000	54%	231	1.1%	Yes
221084	Western Cape	14-Jun-21		2,126,384	2,111,121	2,300,000	92%	214	1.4%	Yes
223118	Western Cape	25-Nov-22		3,271,101	3,254,108	4,200,000	77%	231	1.4%	Yes
222373	Gauteng	22-Feb-22		1,135,251	1,139,376	1,200,000	95%	222	1.5%	Yes
223111	Western Cape	16-Nov-22		1,578,739	1,572,260	2,000,000	79%	231	1.5%	Yes
219984	Western Cape	04-Nov-20	1,130,829	1,109,009	1,133,895	1,860,000	61%	206	1.6%	Yes
222878	Western Cape	06-Jun-22		1,884,896	1,874,855	2,300,000	82%	226	1.5%	Yes
223124	Western Cape	26-Jan-23			1,817,004	2,500,000	73%	233	1.5%	Yes
<b>Total</b>			<b>58,759,880</b>	<b>155,295,536</b>	<b>155,605,931</b>	<b>212,945,000</b>				

\* Transaction ID 128523 was settled.

\*\* Transaction ID 219487; 222740 and 221080 Handed over to Sentinel Homes for foreclosure

**Portfolio Covenant Performance**

The following are the criteria that the Portfolio must satisfy, immediately following the acquisition of a Participating Asset	Required	Actual	Breach
The Weighted Average LTV Ratio of all the Credit Agreements in the Portfolio is less than 85%;	< 85%	79.82%	No
The Weighted Average remaining term of Credit Agreements must not be less than 12 months unless Issuer SPV is less than 12 months	>12 months	215	No
The proportion of the Portfolio where outstanding debt obligations under the Credit Agreement have a greater than -			
•90% Current LTV Ratio, must not exceed 20% by year-end February 2023;	<90%	7.08%	No
•85% Current LTV Ratio, must not exceed 20% by year-end February 2024;	<85%	N/A	N/A
•80% Current LTV Ratio, must not exceed 20% by year-end February 2025 and thereafter; and	<80%	N/A	N/A
The Weighted Average Interest Yield of the Credit Agreements in the Portfolio is not less than the Prime Rate less 1.25% > Prime- 1.25%		1.48%	No
Credit Agreements in respect of which the original financing provided was less than R300,000, shall not exceed 20% of all Credit Agreements in the Portfolio	>20%	0.00%	No

**Participating Assets - ageing analysis**

	on current DD
<b>Current and Advanced - 0 days in arrears:</b>	-
<b>Early arrears:</b>	-
> 0 & < 30 days in arrears:	617,837
≥ 30 & < 60 days in arrears:	106,347
≥ 60 & < 90 days in arrears:	105,084
<b>Non-Performing Assets:</b>	
≥ 90 & < 120 days in arrears:	-
≥ 120 & < 180 days in arrears:	-
≥ 180 days in arrears:	-
<b>Performing Assets:</b>	154,776,662
<b>Total Participating Assets:</b>	<b>155,605,931</b>

**Contact Details**

**Arranger and Dealer**

Name and Surname Llewellyn Ince  
 Contact Number +27 11 895 6849  
 E-mail [Llewellyn.Ince@absa.africa](mailto:Llewellyn.Ince@absa.africa)

**Administrator**

Name and Surname Ashley Dau  
 Contact Number +27 11 895 6045  
 E-mail [Ashley.Dau@absa.africa](mailto:Ashley.Dau@absa.africa)

**Originator and Servicer**

Name and Surname Renier Kriek  
 Contact Number +27 21 914 9857  
 E-mail [Renier@combinedfinance.co.za](mailto:Renier@combinedfinance.co.za)

**Debt Sponsor**

Name and Surname Thapelo Magolego  
 Contact Number +27 11 895 7352  
 E-mail [Thapelo.Magolego@absa.africa](mailto:Thapelo.Magolego@absa.africa)

**Corporate Governance and Secretarial Services**

Name and Surname Bree Adams  
 Contact Number +27 21 681 8667  
 E-mail [bree.adams@stonehagefleming.com](mailto:bree.adams@stonehagefleming.com)

**Programme Accountant**

Name and Surname Renier Kriek  
 Contact Number +27 21 914 9857  
 E-mail [Renier@combinedfinance.co.za](mailto:Renier@combinedfinance.co.za)

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