

**SENTINEL FINCO (RF) LIMITED**  
Registration Number 2020/178948/06

**Investor Report**

<b>Transaction Type</b>	Asset Backed Securities Programme	<b>Arranger and Dealer</b>	Absa Bank Limited (CIB)
<b>Report Date</b>	31-Aug-22	<b>Issuer, Calculating, Paying, Transfer Agent</b>	Absa Bank Limited (CIB)
<b>Inception Date</b>	01-Mar-22	<b>Administrator</b>	Absa Bank Limited (CIB)
<b>Last Collection Period</b>	31-Aug-22	<b>Debt Sponsor</b>	Absa Bank Limited (CIB)
<b>Interest Payment Date</b>	01-Sep-22	<b>Originator and Servicer</b>	Sentinel Homes (Pty) Ltd
<b>Last Interest Period</b>	N/A	<b>Owner Trust</b>	Sentinel Issuer Owner Trust
<b>Number of days in Interest Period</b>	92	<b>Financial and Management Reporting</b>	Sentinel Homes (Pty) Ltd
<b>Total Outstanding Principal Amount at Issue Date</b>	70 744 362	<b>Rating Agency</b>	Not Rated
<b>Total Outstanding Principal Amount at Reporting Date</b>	65 676 219	<b>Corporate Governance and Secretarial Services</b>	Stonehage Fleming Corporate Services (Pty) Ltd
<b>Programme Size</b>	3,000,000,000		

**Debt Security - Note**

<b>Class</b>	Class A1	<b>Outstanding Principal Amount at Current Reporting Date</b>	50 000 000
<b>ISIN Code</b>	ZAG000184052	<b>Interest Due on current Interest Period Date</b>	1 260 273.97
<b>JSE Listing Code</b>	STF001	<b>Redemption Amount</b>	N/A
<b>Rate type</b>	Floating	<b>Final Redemption Date</b>	01-Mar-32
<b>Margin for Interest Rate</b>	1.75%	<b>Scheduled Maturity Date / Coupon Step-Up Date</b>	01-Mar-27
<b>Reference Rate</b>	Prime	<b>Reference Rate for next Interest Period</b>	8.25%
<b>Interest Rate for last Interest Period</b>	N/A	<b>Interest Rate for next Interest Period</b>	10.00%
<b>Outstanding Principal Amount at Issue Date</b>	50,000,000	<b>Next Interest Payment Date</b>	01-Sep-22

**Instalment Sale Home Loans**

Account Holder	Area	Start Date	Debt		Current Debt Outstanding 31 August 2022	Property valuation	Loan to value LTV	Term Remaining	Interest spread	Eligibility Criteria Complaint
			At Inception 1 March 2022	Outstanding as at 31 May 2022						
220301	Western Cape	28-Dec-20	499,188	500,880	499,026	550,000	90.73%	99	2.00%	Yes
220874	Western Cape	23-Apr-21	1,005,353	999,268	995,580	1,100,000	90.51%	103	2.20%	Yes
221257	Gauteng	13-Jul-21	2,418,947	2,403,543	2,394,138	2,700,000	88.67%	106	1.52%	Yes
219601	Western Cape	21-Aug-20	1,053,000	1,051,291	1,047,081	1,250,000	83.77%	95	1.20%	Yes
219788	Gauteng	28-Sep-20	1,348,433	1,350,418	1,344,976	2,200,000	61.14%	96	1.20%	Yes
220240	Gauteng	17-Dec-20	1,206,449	1,197,562	1,191,913	1,550,000	76.90%	99	1.25%	Yes
219967	Western Cape	30-Oct-20	2,458,824	2,441,191	2,430,036	2,800,000	86.79%	97	1.43%	Yes
219838	Gauteng	02-Oct-20	2,016,183	1,993,771	1,978,958	2,600,000	76.11%	97	1.00%	Yes
220168	Western Cape	02-Dec-20	1,628,418	1,606,320	1,711	1,760,000	-0.97%	99	1.42%	Yes
219987	Gauteng	13-Nov-20	643,762	639,033	629,536	750,000	83.94%	98	1.10%	Yes
220200	Western Cape	04-Dec-20	2,105,020	2,090,481	2,081,052	2,250,000	92.49%	99	1.43%	Yes
221002	Gauteng	18-May-21	1,451,232	1,441,603	1,435,476	1,785,000	80.42%	104	1.52%	Yes
220435	Gauteng	28-Jan-21	893,231	887,090	883,168	980,000	90.12%	100	1.30%	Yes
221015	Western Cape	24-May-21	2,191,817	2,178,742	2,170,865	3,950,000	54.96%	104	2.21%	Yes
219985	Gauteng	11-Nov-20	299,809	146,675	145,906	1,100,000	13.26%	99	1.40%	Yes
188739	Gauteng	21-Feb-20	874,140	867,315	862,300	1,600,000	53.89%	98	1.00%	Yes
220027	Gauteng	23-Nov-20	1,440,469	1,456,783	1,453,515	1,600,000	90.84%	98	1.30%	Yes
219786	Western Cape	28-Sep-20	947,851	935,686	927,291	1,400,000	66.24%	96	1.00%	Yes
219901	Gauteng	21-Oct-20	1,597,296	1,585,235	1,577,507	1,950,000	80.90%	97	1.20%	Yes
219981	Gauteng	30-Oct-20	829,291	823,290	819,500	1,150,000	71.26%	97	1.35%	Yes
219986	Gauteng	13-Nov-20	1,107,504	1,099,324	1,094,113	1,200,000	91.18%	98	1.30%	Yes
220239	Western Cape	17-Dec-20	1,455,232	1,443,761	1,436,315	1,800,000	79.80%	99	1.41%	Yes
220938	Gauteng	12-May-21	337,620	326,788	318,352	670,000	47.52%	104	1.43%	Yes
221729	Gauteng	08-Oct-21	1,969,422	1,957,532	1,950,075	2,300,000	84.79%	109	1.80%	Yes
219749	Western Cape	21-Sep-20	1,043,351	1,035,341	1,030,186	1,200,000	85.85%	96	1.20%	Yes
220932	Gauteng	05-May-21	1,054,323	1,047,196	1,042,613	1,250,000	83.41%	104	1.20%	Yes
219600	Gauteng	31-Aug-20	962,265	955,153	950,622	1,100,000	86.42%	96	1.30%	Yes
219652	Western Cape	08-Sep-20	1,518,335	1,506,837	1,499,469	1,700,000	88.20%	96	1.20%	Yes
221276	Gauteng	15-Jul-21	2,012,386	2,017,192	2,010,938	2,500,000	80.44%	106	1.00%	Yes
220870	Western Cape	26-Apr-21	1,296,905	1,285,264	1,277,449	1,550,000	82.42%	103	1.52%	Yes
221072	Gauteng	31-May-21	1,144,451	1,137,289	1,132,898	1,400,000	80.92%	105	1.98%	Yes
220449	Western Cape	29-Jan-21	2,737,036	2,715,602	2,701,722	3,000,000	90.06%	100	1.30%	Yes
221049	Western Cape	28-May-21	2,036,217	2,023,907	2,016,175	2,400,000	84.01%	104	2.00%	Yes
220794	Gauteng	20-Apr-21	1,448,436	1,438,718	1,432,659	1,850,000	77.44%	103	1.65%	Yes
220931	Western Cape	03-May-21	1,431,370	1,421,919	1,420,233	1,800,000	78.90%	104	1.42%	Yes
219487	Gauteng	12-Aug-20	758,348	745,547	741,536	820,000	90.43%	95	1.10%	Yes
220915	Western Cape	29-Apr-21	1,342,963	1,334,333	1,328,734	1,600,000	83.05%	103	1.43%	Yes
220331	Gauteng	18-Jan-21	1,849,826	1,836,251	-	2,000,000	0.00%	0	0.00%	N/A
219837	Gauteng	08-Oct-20	2,332,890	2,323,751	-	2,600,000	0.00%	0	0.00%	N/A
220489	Western Cape	17-Feb-21	1,856,721	1,843,615	1,835,355	2,000,000	91.77%	101	1.52%	Yes
219725	Western Cape	16-Sep-20	1,600,472	1,587,582	1,579,203	1,850,000	85.36%	96	0.90%	Yes
221621	Gauteng	13-Sep-21	1,931,505	1,919,139	1,911,532	2,600,000	73.52%	108	1.60%	Yes
221080	Western Cape	04-Jun-21	1,735,612	1,741,824	1,735,297	1,850,000.00	93.80%	105	2.20%	Yes
219653	Gauteng	11-Sep-20	2,154,944	2,112,640	2,080,875	4,000,000.00	52.02%	96	1.00%	Yes
221081	Gauteng	10-Jun-21	942,690	892,007	853,742	1,100,000.00	77.61%	105	1.54%	Yes
220853	Gauteng	22-Apr-21	1,183,073	1,176,184	1,172,873	1,260,000.00	93.09%	103	1.52%	Yes
220201	Gauteng	08-Dec-20	2,102,718	2,088,083	2,078,574	2,250,000.00	92.38%	99	1.41%	Yes
219799	Western Cape	30-Sep-20	1,358,207	3,085,861	3,075,409	3,900,000.00	78.86%	120	1.80%	Yes
219984	Western Cape	11-Nov-20	1,130,829	1,123,250	1,118,559	1,860,000.00	60.14%	98	1.63%	Yes
<b>Total</b>			<b>70,744,362</b>	<b>71,818,070</b>	<b>65,676,220</b>	<b>90,435,000</b>				

\* Transaction ID 220027- Handed over to Sentinel Homes for foreclosure after negotiations have failed.

\*\* Transaction ID 220331 & 219837 have early settled.

**Portfolio Covenant Performance**

The following are the criteria that the Portfolio must satisfy, immediately following the acquisition of a Participating Asset:

	<b>Required</b>	<b>Actual</b>	<b>Breach</b>
The Weighted Average LTV Ratio of all the Credit Agreements in the Portfolio is less than 85%;	< 85%	80.89%	No
The Weighted Average remaining term of Credit Agreements must not be less than 12 months unless Issuer SPV is being wound down;	>12 months	102	No
The proportion of the Portfolio where outstanding debt obligations under the Credit Agreement have a greater than -		TBC by February 2023	N/A
•90% Current LTV Ratio, must not exceed 20% by year-end February 2023;	<90%	N/A	N/A
•85% Current LTV Ratio, must not exceed 20% by year-end February 2024;	<85%	N/A	N/A
•80% Current LTV Ratio, must not exceed 20% by year-end February 2025 and thereafter; and	<80%	N/A	N/A
The Weighted Average Interest Yield of the Credit Agreements in the Portfolio is not less than the Prime Rate less 1.25%.	> Prime- 1.25%	1.46%	No

**Participating Assets - ageing analysis**

	<b>on current DD</b>
<b>Current and Advanced - 0 days in arrears:</b>	-
<b>Early arrears:</b>	-
> 0 & < 30 days in arrears:	30,637
≥ 30 & < 60 days in arrears:	11,517
≥ 60 & < 90 days in arrears:	11,421
<b>Non-Performing Assets:</b>	-
≥ 90 & < 120 days in arrears:	4,892
≥ 120 & < 180 days in arrears:	-
≥ 180 days in arrears:	-
<b>Performing Assets:</b>	65,617,753
<b>Total Participating Assets:</b>	<b>65,676,220</b>

**Contact Details**

**Arranger and Dealer**

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