

SENTINEL FINCO (RF) LIMITED
Registration Number 2020/178948/06

Investor Report

Transaction Type	Asset Backed Securities Programme	Arranger and Dealer	Absa Bank Limited (CIB)
Report Date	31-May-22	Issuer, Calculating, Paying, Transfer Agent	Absa Bank Limited (CIB)
Inception Date	01-Mar-22	Administrator	Absa Bank Limited (CIB)
Last Collection Period	31-May-22	Debt Sponsor	Absa Bank Limited (CIB)
Interest Payment Date	01-Jun-22	Originator and Servicer	Sentinel Homes (Pty) Ltd
Last Interest Period	N/A	Owner Trust	Sentinel Issuer Owner Trust
Number of days in Interest Period	92	Financial and Management Reporting	Sentinel Homes (Pty) Ltd
Total Outstanding Principal Amount at Issue Date	70 744 362	Rating Agency	Not Rated
Total Outstanding Principal Amount at Reporting Date	71 818 070	Corporate Governance and Secretarial Services	Stonehage Fleming Corporate Services (Pty) Ltd
Programme Size	3,000,000,000		

Debt Security - Note

Class	Class A1	Outstanding Principal Amount at Current Reporting Date	50 000 000
ISIN Code	ZAG000184052	Interest Due on current Interest Period Date	1 165 753.42
JSE Listing Code	STF001	Redemption Amount	N/A
Rate type	Floating	Final Redemption Date	01-Mar-32
Margin for Interest Rate	1.75%	Scheduled Maturity Date / Coupon Step-Up Date	01-Mar-27
Reference Rate	Prime	Reference Rate for next Interest Period	7.50%
Interest Rate for last Interest Period	N/A	Interest Rate for next Interest Period	9.25%
Outstanding Principal Amount at Issue Date	50,000,000		

Instalment Sale Home Loans

Account Holder	Area	Start Date	At Inception 1 March 2022	Debt Outstanding as at 30 April 2022	Current Debt Outstanding 31 May 2022	Property valuation	Loan to value LTV	Term Remaining	Interest spread	Eligibility Criteria Complaint
220301	Western Cape	28-Dec-20	499,188	501,462	500,880	550,000	91.07%	103	2.00%	Yes
220874	Western Cape	23-Apr-21	1,005,353	1,000,423	999,268	1,100,000	90.84%	107	2.20%	Yes
221257	Gauteng	13-Jul-21	2,418,947	2,406,540	2,403,543	2,700,000	89.02%	110	1.52%	Yes
219601	Western Cape	21-Aug-20	1,053,000	1,052,638	1,051,291	1,250,000	84.10%	99	1.20%	Yes
219788	Gauteng	28-Sep-20	1,348,433	1,352,548	1,350,418	2,200,000	61.38%	100	1.20%	Yes
220240	Gauteng	17-Dec-20	1,206,449	1,199,367	1,197,562	1,550,000	77.26%	103	1.25%	Yes
219967	Western Cape	30-Oct-20	2,458,824	2,444,744	2,441,191	2,800,000	87.19%	101	1.43%	Yes
219838	Gauteng	02-Oct-20	2,016,183	1,998,546	1,993,771	2,600,000	76.68%	101	1.00%	Yes
220168	Western Cape	02-Dec-20	1,628,418	1,608,784	1,606,320	1,760,000	91.27%	103	1.42%	Yes
219987	Gauteng	13-Nov-20	643,762	639,996	639,033	750,000	85.20%	102	1.10%	Yes
220200	Western Cape	04-Dec-20	2,105,020	2,093,464	2,090,481	2,250,000	92.91%	103	1.43%	Yes
221002	Gauteng	18-May-21	1,451,232	1,443,548	1,441,603	1,785,000	80.76%	108	1.52%	Yes
220435	Gauteng	28-Jan-21	893,231	888,336	887,090	980,000	90.52%	104	1.30%	Yes
221015	Western Cape	24-May-21	2,191,817	2,181,202	2,178,742	3,950,000	55.16%	108	2.21%	Yes
219985	Gauteng	11-Nov-20	299,809	146,925	146,675	1,100,000	13.33%	102	1.40%	Yes
188739	Gauteng	21-Feb-20	874,140	868,729	867,315	1,600,000	54.21%	93	1.00%	Yes
220027	Gauteng	23-Nov-20	1,440,469	1,458,726	1,456,783	1,600,000	91.05%	102	1.30%	Yes
219786	Western Cape	28-Sep-20	947,851	937,424	935,686	1,400,000	66.83%	100	1.00%	Yes
219901	Gauteng	21-Oct-20	1,597,296	1,587,708	1,585,235	1,950,000	81.29%	101	1.20%	Yes
219981	Gauteng	30-Oct-20	829,291	824,503	823,290	1,150,000	71.59%	101	1.35%	Yes
219986	Gauteng	13-Nov-20	1,107,504	1,100,986	1,099,324	1,200,000	91.61%	102	1.30%	Yes
220239	Western Cape	17-Dec-20	1,455,232	1,446,126	1,443,761	1,800,000	80.21%	103	1.41%	Yes
220938	Gauteng	12-May-21	337,620	329,423	326,788	670,000	48.77%	108	1.43%	Yes
221729	Gauteng	08-Oct-21	1,969,422	1,959,873	1,957,532	2,300,000	85.11%	113	1.80%	Yes
219749	Western Cape	21-Sep-20	1,043,351	1,036,987	1,035,341	1,200,000	86.28%	100	1.20%	Yes
220932	Gauteng	05-May-21	1,054,323	1,048,655	1,047,196	1,250,000	83.78%	108	1.20%	Yes
219600	Gauteng	31-Aug-20	962,265	956,599	955,153	1,100,000	86.83%	99	1.30%	Yes
219652	Western Cape	08-Sep-20	1,518,335	1,509,191	1,506,837	1,700,000	88.64%	100	1.20%	Yes
221276	Gauteng	15-Jul-21	2,012,386	2,019,767	2,017,192	2,500,000	80.69%	110	1.00%	Yes
220870	Western Cape	26-Apr-21	1,296,905	1,287,734	1,285,264	1,550,000	82.92%	107	1.52%	Yes
221072	Gauteng	31-May-21	1,144,451	1,138,661	1,137,289	1,400,000	81.23%	108	1.98%	Yes
220449	Western Cape	29-Jan-21	2,737,036	2,720,022	2,715,602	3,000,000	90.52%	104	1.30%	Yes
221049	Western Cape	28-May-21	2,036,217	2,026,320	2,023,907	2,400,000	84.33%	108	2.00%	Yes
220794	Gauteng	20-Apr-21	1,448,436	1,440,636	1,438,718	1,850,000	77.77%	107	1.65%	Yes
220931	Western Cape	03-May-21	1,431,370	1,423,779	1,421,919	1,800,000	79.00%	108	1.42%	Yes
219487	Gauteng	12-Aug-20	758,348	746,804	745,547	820,000	90.92%	99	1.10%	Yes
220915	Western Cape	29-Apr-21	1,342,963	1,336,107	1,334,333	1,600,000	83.40%	107	1.43%	Yes
220331	Gauteng	18-Jan-21	1,849,826	1,839,012	1,836,251	2,000,000	91.81%	104	1.20%	Yes
219837	Gauteng	08-Oct-20	2,332,890	2,327,073	2,323,751	2,600,000	89.38%	101	1.20%	Yes
220489	Western Cape	17-Feb-21	1,856,721	1,846,241	1,843,615	2,000,000	92.18%	105	1.52%	Yes
219725	Western Cape	16-Sep-20	1,600,472	1,590,271	1,587,582	1,850,000	85.82%	100	0.90%	Yes
221621	Gauteng	13-Sep-21	1,931,505	1,921,553	1,919,139	2,600,000	73.81%	112	1.60%	Yes
221080	Western Cape	04-Jun-21	1,735,612	1,743,859	1,741,824	1,850,000.00	94.15%	109	2.20%	Yes
219653	Gauteng	11-Sep-20	2,154,944	2,122,622	2,112,640	4,000,000.00	52.82%	100	1.00%	Yes
221081	Gauteng	10-Jun-21	942,690	894,445	892,007	1,100,000.00	81.09%	109	1.54%	Yes
220853	Gauteng	22-Apr-21	1,183,073	1,177,678	1,176,184	1,260,000.00	93.35%	107	1.52%	Yes
220201	Gauteng	08-Dec-20	2,102,718	2,091,092	2,088,083	2,250,000.00	92.80%	103	1.41%	Yes
219799	Western Cape	30-Sep-20	1,358,207	1,555,149	3,085,861	3,900,000.00	79.12%	120	1.80%	Yes
219984	Western Cape	11-Nov-20	1,130,829	1,124,746	1,123,250	1,860,000.00	60.39%	102	1.63%	Yes
Total			70,744,362	70,397,023	71,818,070	90,435,000				

* Transaction ID 219799- Re advancement of R1 526 743 was issued on 13 May 2022. New credit application was issued and approved.

Portfolio Covenant Performance

The following are the criteria that the Portfolio must satisfy, immediately following the acquisition of a Participating Asset:	Required	Actual	Breach
The Weighted Average LTV Ratio of all the Credit Agreements in the Portfolio is less than 85%;	< 85%	81.95%	No
The Weighted Average remaining term of Credit Agreements must not be less than 12 months unless Issuer SPV is being wound up >12 months		105.09	No
The proportion of the Portfolio where outstanding debt obligations under the Credit Agreement have a greater than -		TBC by February 2023	N/A
•90% Current LTV Ratio, must not exceed 20% by year-end February 2023;	<90%	N/A	N/A
•85% Current LTV Ratio, must not exceed 20% by year-end February 2024;	<85%	N/A	N/A
•80% Current LTV Ratio, must not exceed 20% by year-end February 2025 and thereafter; and	<80%	N/A	N/A
The Weighted Average Interest Yield of the Credit Agreements in the Portfolio is not less than the Prime Rate less 1.25%.	> Prime- 1.25%	1.44%	No

Participating Assets - ageing analysis

		on current DD
Current and Advanced - 0 days in arrears:		-
Early arrears:		-
> 0 & < 30 days in arrears:		-
≥ 30 & < 60 days in arrears:		-
≥ 60 & < 90 days in arrears:		-
Non-Performing Assets:		-
≥ 90 & < 120 days in arrears:		-
≥ 120 & < 180 days in arrears:		-
≥ 180 days in arrears:		-
Performing Assets:		71,818,070
Total Participating Assets:		71,818,070

Contact Details

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